



**MINUTES
AUDIT BRIEFING
5:30 PM MONDAY APRIL 22, 2019
Carencro City Hall
Carencro, Louisiana**

Mayor Glenn L. Brasseaux called the meeting to order at 5:30 p.m. Councilmember Jordan Arceneaux led the Pledge of Allegiance which was followed by a moment of silent prayer.

Discussion:

To review and discuss the 2017/2018 audit report for the City of Carencro and Parks and Recreation Commission of Carencro, Inc. (PARC)

Mayor Brasseaux then turned over the meeting to the city's auditors Mr. Burton Kolder and Mr. Brad Kolder.

Mr. Burton and Brad Kolder reviewed the budget message and highlighted the estimated and actual figures for 2017/2018 for the City of Carencro.

Mr. Kolder informed the Mayor and Council the city should have a fund balance level in the General Fund that can sustain its operations for at least two months assuming no incoming revenues. Currently the city has enough unassigned fund balance to sustain approximately 36 days of operations. He advised that the city should examine the General fund revenues and expenditures to determine where revenues could be increased or expenditures decreased in order to replenish the fund balance.

Mr. Kolder informed the Mayor and council that the estimated figures must be within 5% of the audit's actual figures and he commended the city for a job well done as the figures were at 0.74%.

Mr. Brad Kolder then reviewed the 2017/2018 estimated and actual figures for PARC.

Councilmember Babineaux made a motion to adjourn; seconded by Councilmember Sinegal; motion approved.

With no further comments, the meeting adjourned at 6:18 p.m.

Respectfully submitted

Gwen Martin, LMMC
Master Municipal Clerk
City of Carencro

Glenn L. Brasseaux
Mayor
City of Carencro